

List of Creditors
Filing under clause (ca) of sub-regulation (2) of Regulation 13 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 27.02.2026

(Amount in INR)

Sl. No.	Category of Creditor	Summary of Claims Received		Summary of Claims Admitted		Amount of Contingent Claims	Amount of Claims Not Admitted	Amount of Claims under Verification	Details in Annexure	Remarks, if any
		No. of Claims	Amount	No. of Claims	Amount of Claims Admitted					
1	Secured Financial Creditors belonging to any class of creditors	NA	NA	NA	NA	NA	NA	NA	NA	
2	Unsecured Financial Creditors belonging to any class of creditors	NA	NA	NA	NA	NA	NA	NA	NA	
3	Secured Financial Creditors (other than financial creditors belonging to any class of creditors)	1	13,511,898,417	1	13,511,898,417	NA	NA	NA	1	
4	Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)	20	131,348,463,261	16	104,860,520,220	NA	126,479,571	26,361,463,470	2	
5	Operational Creditors (Workmen)	NA	NA	NA	NA	NA	NA	NA	NA	
6	Operational Creditors (Employees)	NA	NA	NA	NA	NA	NA	NA	NA	
7	Operational Creditors (Government Dues)	3	171,500,267	3	171,500,267	NA	NA	NA	3	
8	Operational Creditors (other than Workmen and Employees and Government Dues)	NA	NA	NA	NA	NA	NA	NA	NA	
9	Other Creditors, if any (other than financial creditors and operational creditors)	NA	NA	NA	NA	NA	NA	NA	NA	
Total		24	145,031,861,945	20	118,543,918,904	-	126,479,571	26,361,463,470		

Annexure - 1

Name of the Corporate Debtor : GVK Energy Limited
 Date of Commencement of CIRP : 06.05.2025
 List of Creditors as on : 27.02.2026

List of Secured Financial Creditors (other than financial creditors belonging to any class of creditors)

(Amount in INR)

Sl. No.	Name of Creditor	Details of Claims Received		Details of Claims Admitted						Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by security interest	Amount covered by Guarantee	Whether Related Party?	% voting share in CoC					
1	Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4)*	23.05.2025	13,511,898,417	13,511,898,417	Secured	-	-	No	11.41%	-	-	-	-	Refer Note.
Total			13,511,898,417	13,511,898,417		-	-		11.41%	-	-	-	-	

Note:

Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4) ("**Phoenix**") has submitted a claim as a secured financial creditor pursuant to the assignment of financial debt originally availed by GVK Energy Limited and guaranteed by it in respect of loans extended to Alaknanda Hydro Power Company Limited ("**AHPL**"). Claim amount is as per documents submitted by Phoenix and clarifications received. The security interest includes a pledge over 40% of the shareholding of Corporate Debtor in AHPL. It has been informed that vide notice of Invocation dated 17.05.2022, pledged shares of AHPL subscribed by GVK Energy Ltd. (40% of equity of AHPL) were invoked, however, no actual sale of these shares has taken place till date and there is no adjustment to be made to the outstanding amounts submitted vide its claim.

In accordance with the judgment of the Hon'ble Supreme Court in *PTC India Financial Services Ltd. v. NSL Nagapatnam Power and Infratech Ltd. & Ors.* (2023 INSC 911), the ownership of the pledged shares continues to vest with the Corporate Debtor, and only a limited beneficial interest is created in favour of the pledgee. Consequently, by operation of Section 14 of the Insolvency and Bankruptcy Code, 2016, enforcement of the pledge remains suspended during the CIRP and the pledged shares, being assets of the Corporate Debtor, stand vested with and is under the custody and control of the Resolution Professional. Hence, the Corporate Debtor as a whole shall be available with the Resolution Professional for resolution/revival until conclusion of CIRP for value maximization of the assets of the Corporate Debtor.

Further, there is an ongoing litigation w.r.t the subject matter of pledged shares pending before Hon'ble High Court of Delhi. Additionally, as per the suspended management of the Corporate Debtor, there are no dues payable to Phoenix as per books of account of the Corporate Debtor or as per books of AHPL. The claim is subject to the aforesaid and necessary revision / updation may be carried out based on additional information.

Annexure - 2

Name of the Corporate Debtor : GVK Energy Limited
 Date of Commencement of CIRP : 06.05.2025
 List of Creditors as on : 27.02.2026

List of Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)

(Amount in INR)

Sl. No.	Name of Creditor	Details of Claims Received		Details of Claims Admitted				Amount of contingent claim	Amount of any mutual dues, that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any	
		Date of Receipt	Amount Claimed	Amount of Claim Admitted	Nature of Claim	Amount covered by Guarantee	Whether Related Party?						% voting share in CoC
1	IDBI Bank Limited	21.05.2025	17,080,769,243	17,080,769,243	Unsecured	-	No	14.43%	-	-	-	-	
2	Bank of India	19.05.2025	3,199,317,767	3,072,838,197	Unsecured	-	No	2.60%	-	-	126,479,571	-	Amount not admitted relates to non-adjustment of recovery in CIRP of GVK Power (Goindwal Sahib) Limited. Revised Addendum awaited.
3	UCO Bank	17.05.2025	8,976,186,021	8,976,186,021	Unsecured	-	No	7.58%	-	-	-	-	
4	Union Bank of India	21.05.2025	13,797,663,905	13,797,663,905	Unsecured	-	No	11.66%	-	-	-	-	
5	Punjab & Sind Bank	21.05.2025	5,285,888,862	5,285,888,862	Unsecured	-	No	4.47%	-	-	-	-	
6	Aditya Birla ARC Limited (acting in capacity as Trustee of the ABARC-AST-008-Trust)	15.05.2025	3,665,232,572	3,665,232,572	Unsecured	-	No	3.10%	-	-	-	-	
7	Axis Bank Limited	21.05.2025	2,480,839,544	2,480,839,544	Unsecured	-	No	2.10%	-	-	-	-	
8	LIC of India	21.05.2025	4,617,673,818	4,617,673,818	Unsecured	-	No	3.90%	-	-	-	-	
9	India Infrastructure Finance Company Limited (IIFCL)	21.05.2025	6,101,308,164	6,101,308,164	Unsecured	-	No	5.15%	-	-	-	-	
10	Punjab National Bank	21.05.2025	11,780,160,305	11,780,160,305	Unsecured	-	No	9.95%	-	-	-	-	
11	Bank of Baroda (SAMB Chennai)	23.05.2025	11,977,163,628	11,977,163,628	Unsecured	-	No	10.12%	-	-	-	-	
12	Bank of Baroda (ZOSARB Mumbai)	19.05.2025	739,930,499	739,930,499	Unsecured	-	No	0.62%	-	-	-	-	
13	Indian Bank	14.05.2025 and 15.05.2025 and 02.08.2025	8,816,237,088	8,816,237,088	Unsecured	-	No	7.45%	-	-	-	-	
14	Karnataka Bank	21.05.2025	186,706,019	186,706,019	Unsecured	-	No	0.16%	-	-	-	-	
15	Bank of Baroda (London Branch)	04.06.2025	2,052,268,439	2,052,268,439	Unsecured	-	No	1.73%	-	-	-	-	
16	Indian Overseas Bank	06.08.2025	4,229,653,916	4,229,653,916	Unsecured	-	No	3.57%	-	-	-	-	

17	GVK Power & Infrastructure Ltd	04.06.2025	1,969,017,418	-	Unsecured	-	Yes	0.00%	-	-	-	1,969,017,418	Under evaluation and transaction review
18	GVK Developmental Projects Private Ltd	04.06.2025	1,557,139,487	-	Unsecured	-	Yes	0.00%	-	-	-	1,557,139,487	Under evaluation and transaction review
19	Canara Bank	07.01.2026	2,867,412,941	-	Unsecured	-	No	0.00%	-	-	-	2,867,412,941	Claim filed basis certain Corporate Guarantee issued for GVK Industries Limited. Pending information / clarification and documentation
20	Edelweiss Asset Reconstruction Company Limited (Acting in capacity as a trustee of EARC Trust SC 341)	27.02.2026	19,967,893,624	-	Unsecured	-	No	0.00%	-	-	-	19,967,893,624	Claim filed basis certain Corporate Guarantee issued for GVK Gautami Power Limited. Pending information / clarification and documentation
Total			131,348,463,261	104,860,520,220		-	-	88.59%	-	-	-	126,479,571	26,361,463,470

Notes:

- 1 Claims received till 27.02.2026 have been collated and verified by the Resolution Professional for the purpose of constitution of Committee of Creditors.
- 2 Aforestated claims on the Corporate Debtor are on account of obligations arising out of Corporate Guarantees issued by the Corporate Debtor. On account of non-receipt of critical information pertaining to books of account of Corporate Debtor / principal borrowers, the claims have been verified and admitted based on the submissions made by respective creditors and are subject to revision based on receipt of additional information.
- 3 The claims are subject to ongoing legal proceedings, if any, including relating to GVK Coal (Tokisud) Company Private Limited, and subject to revision / updation, based on receipt of further information / clarification. Further, if any additional information is received w.r.t realisations made by creditors w.r.t claims made on Corporate Debtor, the same shall result in necessary revision / updation.

Annexure - 3

Name of the Corporate Debtor : GVK Energy Limited
 Date of Commencement of CIRP : 06.05.2025
 List of Creditors as on : 27.02.2026

List of Operational Creditors (Government Dues)

(Amount in INR)

Sl. No.	Details of Claimant		Details of Claims Received		Details of Claims Admitted				Remarks, if any
	Department	Government	Date of Receipt	Amount Claimed	Total Amount of Claim Admitted	Nature of Claim	Whether related party?	% voting share in CoC, if applicable	
1	Commercial Tax Department	Govt. of Telangana	24.06.2025	1,294,128	1,294,128	Statutory Dues	No	-	As per suspended management, no amount is payable as per books of account and pending litigation (W.P. No. 8278 of 2025). Department has claimed amount while referring to ongoing litigation.
2	Deputy Commissioner of Income Tax (TDS), Circle 1(1), Hyderabad		10.06.2025	38,750	38,750	Statutory Dues	No	-	As per suspended management, no amount is payable as per books of account and Income Tax Portal. Department has raised Demand.
3	Assistant Commissioner of Central Tax, Rajamahendravaram CGST Division.		21.10.2025	170,167,389	170,167,389	Statutory Dues	No		As per suspended management: For April'14 to March'15: INR 69,99,509 and INR 7,19,951, there is favourable order from Commissioner Appeals dated 15.06.2022 For April'15 to March'17 - INR 12,40,58,940, suitable response was issued to Show cause notice For April'15 to June'17 - INR 3,83,88,989, suitable response provided. Matter is before CESTAT, Bangalore. Department submitted claim. Further, Department conducted personal hearing on 23.10.2025 and 13.11.2025 in which suitable representation made. Order is awaited. Claim is submitted by Department based on previous orders / SCN.
Total				171,500,267	171,500,267				

Notes:

- 1 Claims received till 27.02.2026 have been collated and verified by the Resolution Professional.
- 2 The claims are subject to ongoing proceedings, if any, and subject to revision / updation, based on receipt of further information / clarification.
- 3 EPFO has issued communication w.r.t dues of INR 1103 towards penal damages u/s 14B and INR 2217 towards interest u/s 7Q of the EPF & MP Act, 1952. Suitable representation made requesting submission of claim with substantiating documents. The same is yet to be received. Inquiry u/s 7A of EPF Act is ongoing.